

Dear Valued Client,

In advance of the upcoming holiday season, we are writing to you to highlight various trading and cut-off times during this period:

#### December 24th and 31st 2019

Due to investment markets closing early on Tuesday, 24 December 2019 and Tuesday, 31 December 2019, and in accordance with the provisions of the Company's Prospectus, PIMCO will advance the dealing deadline of the GIS Funds to 12:00 noon GMT on these dates. However, please note that the following funds will follow alternative dealing schedules on these dates. Please see full details below:

Fund	24 <sup>th</sup> December 2019	31 <sup>st</sup> December 2019
Euro Low Duration Fund	Closed	8am GMT
Euro Short-Term Fund	Closed	8am GMT
Euro Bond Fund	Closed	8am GMT
Euro Credit Fund	Closed	8am GMT
Euro Income Bond Fund	Closed	8am GMT
Euro Long Average Duration Fund	Closed	8am GMT
PIMCO RAE Europe Fund	Closed	8am GMT
UK Corporate Bond Fund	Closed	8am GMT
UK Long Term Corporate Bond Fund	Closed	8am GMT
Global Multi-Asset Fund	Closed	12pm GMT
PIMCO Capital Securities Fund	Closed	12pm GMT

#### December 25th and 26th 2019

In accordance with the Funds Holiday Calendar 2019, all of the Company's funds (the "Funds") will be closed in observance of the holiday season. Trade instructions received on December 25 and 26 will be processed on the next available trade date; Friday, 27 December.

#### January 1st 2020

All Funds will be closed in observance of the New Year's Day public holiday. Trade instructions received on Wednesday, 1 January will be processed on the next available trade date; Thursday, 2 January.

\*\*\*\*\*DISCLAIMER\*\*\*\*\*

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