



Luxembourg, 28 January 2019

Recipient Name
Recipient Title
Company Name
Street Address
City, Province, Postal Code

Dear Sir/Madam,

As previously communicated to you by Robeco Institutional Asset Management, RBC Investor & Treasury Services will discontinue its transfer agency services for a range of Robeco funds. The date at which all services will be transferred to the new Transfer Agent (J.P. Morgan Bank Luxembourg, S.A.) has been set to 23 April 2019.

RBC in collaboration with Robeco and J.P. Morgan have defined a migration approach, pre- and post-transfer set of activities to ensure a smooth and efficient transition. You will be informed in detail about the migration approach, including contacts at RBC and J.P. Morgan for migration related queries, directly by Robeco and J.P. Morgan over the coming weeks.

Prior to 23 April 2019, RBC will remain responsible for all TA related activities. Hence subscription and redemption requests must continue to be directed to RBC until this date. From the effective date onward, subscription and redemptions must be addressed to the new Transfer Agent J.P. Morgan. We also want to mention that you will not have to file new KYC documentation with the incoming Transfer Agent. The transfer of these documents between RBC and J.P. Morgan is being taken care of with our utmost diligence.

Should you have any inquiries or requests, please contact your Robeco client services representative, or visit the dedicated Robeco webpage (www.robeco.com/outsourcing) for a set of frequently asked questions and a list of all funds in scope for this transfer agent migration.

This letter is for your information, as part of our ongoing commitment to keep shareholders informed of the Company's activities. We thank you for your collaboration and understanding throughout this process.

Kind regards,
RBC Investors & Treasury Services