

Odey Investment Funds plc
(an umbrella fund with segregated liability between sub-funds)

33 Sir John Rogerson's Quay,
Dublin 2,
Ireland

Tel: +353 1667 0022
Fax: + 353 1 667 0042

29 July, 2019

Shareholders of Odey Investment Funds Plc

Re: *Odey Investment Funds Plc (the "Company")*
- Notification of change of Administrator

Dear Shareholders,

We are of the opinion that a change of administrator is commercially desirable and, accordingly, we hereby notify you that with effect from 31 August 2019, RBC Investor Services Ireland Limited, will no longer be the Administrator for Odey Investment Funds plc and U.S. Bank Global Fund Services (Ireland) Limited ("**US Bank**") will be taking on this role. The Depository will continue to be RBC Investor Services Bank S.A., Dublin Branch.

New subscription bank details for US Bank are listed in the Appendix of this letter. Please update your records so that cash settlement for any subscription orders placed with a NAV date from 30 August 2019 onwards, are made into the accounts listed in the Appendix.

An updated Prospectus for Odey Investment Funds plc will be issued on or about 30 August 2019 and updated application forms can be requested from the contact details below.

US Bank Investor Services Team:

Contact Details:

Investorservices@quintillion.ie
Tel: +353 1 523 8290
Fax: +353 1 523 8390
www.Quintillion.ie

Address:

U.S. Bank Global Fund Services (Ireland)
24-26 City Quay
Dublin 2
Ireland

Registration No. 360460

Directors: Frank Ennis (Irish), Andrew Bates (Irish), Tim Pearey (British), Tom Richards (Alternate) (British)
Registered Office: 33 Sir John Rogerson's Quay, Dublin 2, Ireland

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Shareholders should continue to place subscription/redemption/switching orders in respect of any sub-fund of the Company to RBC Investor Services Ireland Limited until 2pm on 30 August 2019. All such orders thereafter should be placed with US Bank for processing.

For more information or any queries please do not hesitate to contact Odey Asset Management at clientservices@odey.com or call 0207 208 1454

Yours faithfully,



For and on behalf of
Odey Investment Funds plc

Registration No. 360460

Directors: Frank Ennis (Irish), Andrew Bates (Irish), Tim Pearey (British), Tom Richards (Alternate) (British)

Registered Office: 33 Sir John Rogerson's Quay, Dublin 2, Ireland

Appendix

ODEY PAN EUROPEAN FUND		
Currency:	EUR	GBP
Bank:	Citibank, Dublin	Citibank, Dublin
SWIFT:	CITIE2X	CITIE2X
Account name:	USBGFS Coll Acc Odey Pan European Fund	USBGFS Coll Acc Odey Pan European Fund
Account number:	31536057	31537061
IBAN:	IE69CITI99005131536057	IE24CITI99005131537061
Intermediary Bank:	N/A	N/A
Intermediary SWIFT:	N/A	N/A
Ref:	Investor name	Investor name

ODEY EUROPEAN FOCUS FUND			
Currency:	EUR	GBP	USD
Bank:	Citibank, Dublin	Citibank, Dublin	Citibank, Dublin
SWIFT:	CITIE2X	CITIE2X	CITIE2X
Account name:	USBGFS Coll Acc Odey European Focus Fund	USBGFS Coll Acc Odey European Focus Fund	USBGFS Coll Acc Odey European Focus Fund
Account number:	19042103	31538076	31538084
IBAN:	IE24CITI99005119042103	IE70CITI99005131538076	IE48CITI99005131538084
Intermediary Bank:	N/A	N/A	Citibank, NY
Intermediary SWIFT:	N/A	N/A	CITIUS33
Ref:	Investor name	Investor name	Investor name

ODEY ALLEGRA INTERNATIONAL FUND				
Currency:	EUR	GBP	USD	AUD
Bank:	Citibank, Dublin	Citibank, Dublin	Citibank, Dublin	Citibank, Dublin
SWIFT:	CITIE2X	CITIE2X	CITIE2X	CITIE2X
Account name:	USBGFS Coll Acc Odey Allegra International Fund	USBGFS Coll Acc Odey Allegra International Fund	USBGFS Coll Acc Odey Allegra International Fund	USBGFS Coll Acc Odey Allegra International Fund
Account number:	31540143	31539129	31539137	31539110
IBAN:	IE36CITI99005131540143	IE60CITI99005131539129	IE38CITI99005131539137	IE88CITI99005131539110
Intermediary Bank:	N/A	N/A	Citibank, NY	Citibank, Sydney
Intermediary SWIFT:	N/A	N/A	CITIUS33	CITIAU2X
Ref:	Investor name	Investor name	Investor name	Investor name

ODEY ALLEGRA DEVELOPED MARKETS FUND			
Currency:	EUR	GBP	USD
Bank:	Citibank, Dublin	Citibank, Dublin	Citibank, Dublin
SWIFT:	CITIE2X	CITIE2X	CITIE2X
Account name:	USBGFS Coll Acc Odey Allegra Dev Markets Fund	USBGFS Coll Acc Odey Allegra Dev Markets Fund	USBGFS Coll Acc Odey Allegra Dev Markets Fund
Account number:	31541158	31542162	31542170
IBAN:	IE82CITI99005131541158	IE37CITI99005131542162	IE15CITI99005131542170
Intermediary Bank:	N/A	N/A	Citibank, NY
Intermediary SWIFT:	N/A	N/A	CITIUS33
Ref:	Investor name	Investor name	Investor name

ODEY OPPORTUNITY FUND			
Currency:	EUR	GBP	USD
Bank:	Citibank, Dublin	Citibank, Dublin	Citibank, Dublin
SWIFT:	CITIE2X	CITIE2X	CITIE2X
Account name:	USBGFS Coll Acc Odey Opportunity Fund	USBGFS Coll Acc Odey Opportunity Fund	USBGFS Coll Acc Odey Opportunity Fund
Account number:	31544238	31543193	31543215
IBAN:	IE51CITI99005131544238	IE39CITI99005131543193	IE27CITI99005131543215
Intermediary Bank:	N/A	N/A	Citibank, NY
Intermediary SWIFT:	N/A	N/A	CITIUS33
Ref:	Investor name	Investor name	Investor name

Currency:	CHF	NOK
Bank:	Citibank, Dublin	Citibank, Dublin
SWIFT:	CITIE2X	CITIE2X
Account name:	USBGFS Coll Acc Odey Opportunity Fund	USBGFS Coll Acc Odey Opportunity Fund
Account number:	31543185	31543207
IBAN:	IE61CITI99005131543185	IE49CITI99005131543207
Intermediary Bank:	N/A	N/A
Intermediary SWIFT:	N/A	N/A
Ref:	Investor name	Investor name