

This Circular has not been reviewed by the Central Bank of Ireland (the “Central Bank”) and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The Directors are of the opinion that there is nothing contained in this Circular nor in the proposals detailed herein that conflicts with the Central Bank UCITS Regulations or additional guidance issued by the Central Bank. Words and expressions not specifically defined herein shall bear the same meaning as that attributed to them in the prospectus for the Company dated 11 January 2019 (the “Prospectus”) and the supplement in respect of the Man GLG Portfolios dated 11 January 2019 (the “Man GLG Supplement”), unless the context otherwise requires.

*This document is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser. If you have sold or transferred all of your shares in the relevant Sub-Fund, please pass this document at once to the purchaser or transferee or the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.*

## MAN FUNDS PLC

*An umbrella fund with segregated liability between sub-funds*

2 April 2019

Dear Shareholder

### Man GLG Japan CoreAlpha Equity (the “Sub-Fund”)

We are writing to you as a shareholder in the Sub-Fund, a sub-fund of Man Funds plc (the “Company”), to notify you of the following:

#### Change to the definition of “Business Day”

It is intended to amend the definition of “Business Day” as applied to the Sub-Fund as set out below:

Current definition	Proposed new definition
A day (except Saturdays, Sundays and public holidays) on which banks in Dublin and London are open for normal banking business or such other day as may be specified.	A day (except Saturdays, Sundays and public holidays) on which banks in Dublin, London <b>and Japan</b> are open for normal banking business or such other day as may be specified.

Please note that, given that each Business Day is both a Dealing Day and a Valuation Day for the Sub-Fund, the amendment of Business Day above to include days on which banks in Japan are open for normal banking business, as well as in Dublin and London, in the definition of “Business Day” will also impact on the Dealing Days and Valuation Days of the Sub-Fund.

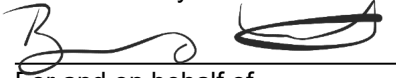
*What action do you need to take?*

You are not required to take any action.

Following this notice to Shareholders, the Directors intend to file an addendum with the Central Bank to implement these changes to the Man GLG Supplement. The changes are expected to take effect on or around 16 April 2019 or such later date as the Central Bank approves the addendum.

We thank you for your continued support of Man Group. If you have any queries regarding this circular or your investment in the Fund, please contact your client relationship manager at Man Group directly.

Yours faithfully

A handwritten signature in black ink, consisting of a large, stylized initial 'B' followed by a series of loops and a horizontal stroke.

For and on behalf of  
**MAN FUNDS PLC**

