

This Circular has not been reviewed by the Central Bank of Ireland (the “Central Bank”) and it is possible that changes thereto may be necessary to meet the requirements of the Central Bank. The Directors are of the opinion that there is nothing contained in this Circular nor in the proposals detailed herein that conflicts with the Central Bank UCITS Regulations or additional guidance issued by the Central Bank. Words and expressions not specifically defined herein shall bear the same meaning as that attributed to them in the prospectus for the Company dated 11 January 2019, as amended (the “Prospectus”), and the supplement in respect of the Man GLG Portfolios dated 11 January 2019, as amended (the “Man GLG Supplement”), unless the context otherwise requires.

This document is important and requires your immediate attention. If you are in doubt as to the action you should take you should seek advice from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser. If you have sold or transferred all of your shares in the relevant Sub-Fund, please pass this document at once to the purchaser or transferee or the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

MAN FUNDS PLC

An umbrella fund with segregated liability between sub-funds

18 April 2019

Dear Shareholder

Man GLG Japan CoreAlpha Equity (the “Sub-Fund”)

We are writing to you as a shareholder in the Sub-Fund, a sub-fund of Man Funds plc (the “Company”).

Further to our notice of 2 April 2019 in respect of the change to the definition of “Business Day” and accordingly “Dealing Day” and “Valuation Day” in respect of the Sub-Fund, which change has now been implemented with effect from 16 April 2019, we hereby wish to notify you of the following:

Change to dealings in the Sub-Fund due to the Japanese Imperial handover

Markets in Japan will be closed for the period from 27 April 2019 to 6 May 2019 (inclusive) to celebrate the ascension of the new Emperor of Japan on 1 May 2019. The Sub-Fund will be unable to trade on the Japanese markets for this entire period.

Further to the change of definition of “Business Day” as previously notified, the days between 27 April 2019 and 6 May 2019 (inclusive) will not constitute “Business Days”, “Dealing Days” or “Valuation Days” for the purposes of the Sub-Fund.

In addition, it has been decided that 26 April 2019 will not constitute a “Business Day”, “Dealing Day” or “Valuation Day” for the purposes of the Sub-Fund given that by the time the relevant cut-off point (1.00pm (Irish Time)) for dealing requests in shares of the Sub-Fund is reached on 26 April 2019, the Japanese markets will be closed for business and will remain so until re-opening on 7 May 2019.

Therefore:

- (i) any subscription requests in respect of the Sub-Fund received between the cut-off point on 25 April 2019 and 6 May 2019 (inclusive) will be rejected (and monies received in respect of such subscription requests will be returned) and investors are invited to resubmit such subscription requests after 1.00 pm (Irish time) on 6 May 2019; and**

- (ii) any redemption, conversion or switch requests received during the period after the cut-off point (1.00pm (Irish time)) on 25 April 2019 and up to 6 May 2019 (inclusive) will be carried over until the following "Dealing Day", being 7 May 2019, and will be processed on that Dealing Day at the Net Asset Value per Share calculated at the Valuation Point in respect of that Dealing Day.

The above will enable the portfolio manager to manage liquidity in the interests of all investors in the Sub-Fund.

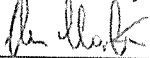
Investors should also note that where redemption requests are submitted in respect of the Dealing Days between 23 April and 25 April 2019 (inclusive), redemption proceeds in respect of such redemption requests shall be paid in line with the provisions of the Prospectus and the Supplement which provide that the Company expects to pay redemption proceeds within three (3) Business Days of the relevant Dealing Day and in any event within ten (10) Business Days of the relevant Dealing Day. However, due to the fact that, as detailed above, there will be no Business Days for the Sub-Fund between 26 April and 6 May (inclusive), the redemption proceeds in respect of such redemption requests may not be paid until some days after 7 May 2019.

What action do you need to take?

You are not required to take any action.

We thank you for your continued support of Man Group. If you have any queries regarding this circular or your investment in the Fund, please contact your client relationship manager at Man Group directly.

Yours faithfully



For and on behalf of
MAN FUNDS PLC