

LUMYNA FUNDS

Société d'Investissement à Capital Variable
Registered office: 49, avenue John F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B-133445
(the “**Company**”)

NOTICE TO THE COMPANY’S SHAREHOLDERS

Dear Shareholders,

The Company’s board of directors (the “**Board of Directors**”) would like to inform you of the following changes made to the Company’s prospectus dated July 2019 (the “**New Prospectus**”).

The main changes contained in the New Prospectus, may be summarised as follows: (Please note that capitalised terms used in this document shall have the same meaning as in the New Prospectus.)

1. the change of name of the Company from “Merrill Lynch Investment Solutions” to “Lumyna Funds” further to the extraordinary general meeting of the Shareholders held on 29 July 2019;
2. the change of name of the sub-funds of the Company (the “**Sub-Funds**”) as follows:

	Previous name of the Sub-Funds until 28 July 2019	New name of the Sub-Funds as from 29 July 2019
1.	MARSHALL WACE TOPS UCITS FUND (MARKET NEUTRAL)	LUMYNA – MARSHALL WACE TOPS (MARKET NEUTRAL) UCITS FUND
2.	YORK EVENT–DRIVEN UCITS FUND	LUMYNA – YORK EVENT–DRIVEN UCITS FUND
3.	YORK ASIAN EVENT-DRIVEN UCITS FUND	LUMYNA – YORK ASIAN EVENT-DRIVEN UCITS FUND
4.	AQR GLOBAL RELATIVE VALUE UCITS FUND	LUMYNA – AQR GLOBAL RELATIVE VALUE UCITS FUND
5.	MERRILL LYNCH ENHANCED EQUITY VOLATILITY PREMIUM FUND	LUMYNA – MERRILL LYNCH ENHANCED EQUITY VOLATILITY PREMIUM UCITS FUND
6.	MERRILL LYNCH MLCX COMMODITY ENHANCED BETA FUND	LUMYNA – MERRILL LYNCH MLCX COMMODITY ENHANCED BETA UCITS FUND
7.	MERRILL LYNCH MLCX COMMODITY ALPHA FUND	LUMYNA – MERRILL LYNCH MLCX COMMODITY ALPHA UCITS FUND
8.	ZEAL GREATER CHINA LONG SHORT UCITS FUND	LUMYNA – ZEAL GREATER CHINA LONG SHORT UCITS FUND
9.	RAMIUS MERGER ARBITRAGE UCITS FUND	LUMYNA – RAMIUS MERGER ARBITRAGE UCITS FUND

10.	MERRILL LYNCH ENHANCED CROSS-ASSET VOLATILITY PREMIUM FUND	LUMYNA – MERRILL LYNCH ENHANCED CROSS-ASSET VOLATILITY PREMIUM UCITS FUND
11.	KLS FIXED INCOME UCITS FUND	LUMYNA – KLS FIXED INCOME UCITS FUND
12.	MILLBURN DIVERSIFIED UCITS FUND	LUMYNA – MILLBURN DIVERSIFIED UCITS FUND
13.	GLOBAL DEBT – CREDIT UCITS FUND	LUMYNA – GLOBAL DEBT – CREDIT UCITS FUND
14.	GLOBAL DEBT – GOVERNMENT UCITS FUND	LUMYNA – GLOBAL DEBT – GOVERNMENT UCITS FUND
15.	GLOBAL DEBT - SECURITISED UCITS FUND	LUMYNA – GLOBAL DEBT - SECURITISED UCITS FUND
16.	US DEBT - CREDIT UCITS FUND	LUMYNA – US DEBT - CREDIT UCITS FUND
17.	US DEBT - GOVERNMENT UCITS FUND	LUMYNA – US DEBT - GOVERNMENT UCITS FUND
18.	US DEBT - SECURITISED UCITS FUND	LUMYNA – US DEBT - SECURITISED UCITS FUND
19.	PSAM GLOBAL EVENT UCITS FUND	LUMYNA – PSAM GLOBAL EVENT UCITS FUND

The Sub-Funds will retain all their other characteristics, in particular, the codes used in trading.

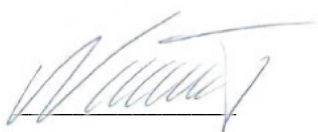
3. the change of name and of registered office of the Management Company from “CM Investment Solutions” to “Lumyna Investments Limited” as well as the update of the composition of the board of directors of the Management Company;
4. the update of the website link references further to the rebranding of the Company;
5. the insertion of a defined term FX Hedge Manager which covers both State Street Europe Limited which is currently entrusted with the execution of the FX hedging function for certain sub-funds of the Company as well as its affiliate State Street Bank International GMBH;
6. the removal in the Lumyna – AQR Global Relative Value UCITS Fund sub-fund of the wording in relation to the closure of the sub-fund to new subscriptions or switches in except from existing shareholders or their affiliates and the investment restrictions applicable to existing investors due to capacity constraints, further to the decision of the Board of Directors;
7. the closure of Share Class D of Lumyna – Ramius Merger Arbitrage UCITS Fund to new subscriptions and conversions;
8. the change of dealing day in the Lumyna – Merrill Lynch Enhanced Cross-Asset Volatility Premium UCITS Fund sub-fund in order to reflect that the Dealing Deadline is 12 noon Luxembourg time on the Banking Day (instead of the second Banking Days) prior to the relevant Dealing Day;
9. the removal of the references to the Merrill Lynch WNT Diversified Futures UCITS Fund which has been liquidated.

Such changes do not impact you. This notice is for informational purposes and no further action is required from you.

A clean and a blacklined version of the New Prospectus showing all the changes against a version of the Prospectus can be obtained by contacting State Street Bank Luxembourg S.C.A., the Administrative Agent of the Company, or alternatively your usual contact at the Management Company.

If you require any further information, please contact your usual sales contact or email info@lumyna.com.

09 August 2019

A handwritten signature in blue ink, appearing to read 'Thomas Nummer', written over a horizontal line.

Thomas Nummer
Director