

**Investec Global Strategy Fund**

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**THIS DOCUMENT IS IMPORTANT  
AND REQUIRES YOUR ATTENTION.  
IF IN DOUBT, PLEASE SEEK  
PROFESSIONAL ADVICE.**

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31 October 2018

Dear Investor,

We are pleased to send you a statement of your investments\*, as at 30 September 2018, in the Investec Global Strategy Fund (GSF). If applicable, letters outlining changes to the sub-fund(s) of the GSF in which you are invested are also enclosed.

Also, attached to this letter is an 'Important information' page, you are advised to read it as it contains information on payments by US dollar cheque, Anti-Money Laundering regulations, an important notice for clients with Investec holdings in a joint or common account, and the UK reporting Fund status (relevant to UK taxpayers). If applicable, letters outlining changes to the sub-fund(s) of the GSF in which you are invested are also enclosed, as well as the following:

**Notice of the Reconvened Extraordinary General Meeting ('EGM') and Form of Proxy**

The EGM is on 5 December at 4.30pm (CET). If you cannot be present, we would please urge you to complete and sign the Form of Proxy, and return it to us no later than 3 December at 9.00am (CET), using the business reply envelope supplied; by fax to (+352) 464 010 413 or by email to [luxembourg-domiciliarygroup@statestreet.com](mailto:luxembourg-domiciliarygroup@statestreet.com).

**Market views**

For our latest market views, please visit [www.investecassetmanagement.com/marketviews-int](http://www.investecassetmanagement.com/marketviews-int).

**Online access**

If you would like to access Indicator\*\*, Investec Asset Management's online account service, please visit [www.investecassetmanagement.com/indicator](http://www.investecassetmanagement.com/indicator). Indicator gives you access to valuations and transaction histories in your preferred choice of currency. For keeping up to date with the latest information on our funds please visit [www.investecassetmanagement.com](http://www.investecassetmanagement.com), where you can chart performance histories, compare funds and source fund prices and dividend information.

\*Where your relationship with GSF is intermediated by a paying agent/ investors relations manager appointed within the GSF subscription form, the statement regarding your position may be provided through the paying agent/distributor in light of the applicable laws and regulations.

\*\*This service is available only to those investors who are directly registered on the GSF share register.



## **Report & Accounts**

Copies of the Semi-Annual Report & Accounts\* for GSF can be found on our website, [www.investecassetmanagement.com/igsfra](http://www.investecassetmanagement.com/igsfra). If you would like to request a printed copy, free of charge, please contact us during normal business hours using the details at the top of the letter.

## **More information**

If you would like further information regarding the enclosed, please contact your financial and/or tax advisor in the first instance, or Investec Asset Management. For further information on our funds, please visit our website, [www.investecassetmanagement.com](http://www.investecassetmanagement.com).

Thank you for your continued investment.

Yours faithfully,

Grant Cameron  
Director

Nigel Smith  
Director

\*Copies of the Semi-Annual Report & Accounts are also available in German. If you would like an electronic copy, please contact us.



# Important information

## **Payments by US dollar cheque**

Due to a change in banking arrangements from October 2017, we will unfortunately no longer be able to make payments of redemption proceeds and income distributions by US dollar cheque. Such payments will in future only be payable by direct credit to shareholder bank accounts. All investors currently receiving US dollar cheques have been notified and requested to supply their relevant bank details.

## **Anti-Money Laundering ('AML') Regulations**

The Luxembourg AML Regulations require that we hold a current valid identification document (i.e. passport) for all clients on the share register to meet our Know Your Client obligations. This means that when the ID document we hold for you has expired, we will have to request a certified true copy of your new identification document. We appreciate the co-operation we receive from our clients. By supplying us promptly with the additional documentation we request from time to time, you will enable us to meet the statutory requirements, and allow us to administer your account efficiently.

## **Important notice for clients with Investec holdings in a joint or common account in the event of a death of a shareholder**

In the event of a death of a shareholder within a joint or common account we detail the process below if you wish to re-register that shareholding. The process will be different according to whether you have a joint account or a common account.

### **Joint accounts**

Joint accounts are accounts opened by two or more people, where authority has been requested and granted for any of the joint holders to be able to sign on behalf of all shareholders on the account ('Joint Signatory Indemnity'). On these accounts the shareholding(s) may be re-registered into a new account in the name(s) of the surviving holder(s), assuming that the account is in good order. To do this we would require an instruction from all of the surviving account holder(s), a certified copy of the death certificate and a new registration form completed by the surviving holder(s).

### **Common accounts**

Common accounts are accounts opened by two or more people, where authority has not been requested or granted for any of the joint holders to be able to sign on behalf of all shareholder(s). On this basis all shareholders in a common account need to sign for any action involving the account.

On these accounts, as no Joint Signatory Indemnity is in place, we would require certified copies of the death certificate, Will and Grant of Probate. In addition to re-register the shareholding in the name of the new shareholder(s), we will also need a new registration form detailing the entitled beneficiary and an instruction from the shareholder(s), including the representative of the estate.

If you are unsure on whether your account is currently set up as joint account or common account, please feel free to contact us. For further questions about the rights of a surviving shareholder(s), please refer to an independent legal advisor.

