

MIRAE ASSET GLOBAL DISCOVERY FUND

Société d'Investissement à Capital Variable
Registered office: 31 Z.A. Bourmicht, L-8070 Bertrange,
Grand Duchy of Luxembourg
R.C.S. Luxembourg: B 138578

This document is important and requires your immediate attention. If in any doubt, you should seek independent professional financial advice.

Notice to Shareholders

Date: 25 May 2018

Dear Shareholder,

We are writing to inform you of the following changes to the Prospectus of Mirae Asset Global Discovery Fund (the “**Company**”).

This notice sets out how the Company will process personal information (as a Data Controller)

Where your details are collected or provided to the Company as a consequence of your investment in the Company, then the Company, as a data controller within the meaning of Regulation (EU) 2016/679 (the “General Data Protection Regulation”) may itself (or through a third party, such as FundRock Management Company S.A. and Citibank Europe plc, Luxembourg Branch, respectively (the “Management Company”) and (the “Administrator”) acting in its capacity as the Funds’ management company and administrator, process your personal information, including, without limitation, that of your representatives, directors, officers, employees, shareholders and/or beneficial owners. When processing your personal information, there may also be times where the Administrator will act as a distinct data controller. In connection with this, please note the following:

Purposes of Processing and Legal basis for processing

Personal data may include, without limitation, your name, address, telephone number, business contact information, identification details, employment and job history, education details, financial and credit history information, current and past investments, investment preferences etc. and any other personal data that is necessary to data controllers and processors for the purposes described below. Personal data is collected directly from you or may be collected through publicly accessible sources, social media, subscription services, or other third party data sources.

Your personal data may be processed by the Fund, the Management Company, the Administrator, the Global Distributor Mirae Asset Global investments (Hong Kong) Limited and the Investment Manager Mirae Asset Global investments (Hong Kong) Limited, (the “Investment Manager”) (or any of their affiliates, agents, employees, delegates or sub-contractors, acting as data processors or, in certain circumstances, as data controllers, in particular for compliance with their own legal obligations) in accordance with applicable Luxembourg laws and regulations protecting personal data, for the following purposes:

- to facilitate the opening of your account with the Company, the management and administration of your holdings in the Company and any related account on an on-going basis (the “Services”) which are necessary for the performance of your contract with the Company, and any related services as contemplated in the prospectus of the Company, including without limitation the processing of redemption, conversion, transfer and additional subscription requests and the payment of distributions;
- in order to carry out anti-money laundering checks and related actions which the Company, the Management Company and the Administrator, consider appropriate to meet any legal obligations imposed on the Company, the Management Company and the Administrator, relating to, or the processing in the public interest or to pursue the legitimate interests of the Company, the Management Company and the Administrator in relation to, the prevention of fraud, money laundering, terrorist financing, bribery, corruption, tax evasion and to prevent the provision of financial and other services to persons who may be subject to economic or trade sanctions, on an on-going basis, in accordance with the Fund’s, Management Company’s and the Administrator’s anti-money laundering procedures;
- to retain AML and other records of individuals to assist with the subsequent screening of them by the Administrator including in relation to other funds or clients of the Administrator in pursuance of the Administrator’s and its clients’ legitimate interests;
- to screen shareholders in connection with investments made by shareholders in other collective investment schemes administered by the Administrator;
- to report tax related information to tax authorities in order to comply with a legal obligation;
- to monitor and record calls and electronic communications for (i) processing and verification of instructions, (ii) investigation and fraud prevention purposes, (iii) for crime detection, prevention, investigation and prosecution, (iv) to enforce or defend the Company, and its affiliates, itself or through third parties to whom it delegates such responsibilities or rights in order to comply with any legal obligation imposed on the Company, (v) to pursue the legitimate interests of the Company, in relation to such matters or (vi) where the processing is in the public interest;
- to disclose information to other third parties such as service providers of the Company, the Management Company or of the Administrator, auditors, regulatory authorities, legal advisors and technology providers in order to comply with any legal obligation imposed on the Company, the Management Company or the Administrator, or in order to pursue their legitimate interests;
- to monitor and record calls for quality, business analysis, training and related purposes in order to pursue the legitimate interests of the Company, the Management Company and of the Administrator, to improve their service delivery;
- to update and maintain records and fee calculations;
- to enable the Investment Manager to carry out direct or indirect marketing activities ,including but not limited to analysing the investor base, and developing future strategy, such as market research;
- to enable the Investment Manager or its affiliates to monitor the shareholders’ capital activity in the Company to ensure subscriptions and redemptions can be effectively dealt with by the Investment Manager and which are necessary to comply with the legal obligations of the Company and/or which are necessary for the Company, the Management Company or the Administrator’s or the Investment Manager’s legitimate interests indicated above and/or the processing is in the public interest.

Recipients of Data and International Transfer of Data

The Company, the Management Company and the Administrator when acting as data controller, may disclose your personal information as follows:

- to its service providers, including the Administrator, and their affiliates, and other third party service providers appointed by the Company and/or the Management Company, such as the Global Distributor or the Investment Manager and its affiliates in order to process the data for the above mentioned purposes;
- to competent authorities (including tax authorities), courts and bodies as required by law or requested or to affiliates for internal investigations and reporting; and

The disclosure of personal information to the third parties set out above for the purposes of performing the Services (to be defined into Prospectus) may involve the transfer of data to the abovementioned entities that may be located in the USA, Hong Kong, Japan, Korea, India, Brazil, Taiwan and Australia and other jurisdictions outside the European Economic Area (EEA) in accordance with the requirements of the General Data Protection Regulation. Such countries may not have the same data protection laws as your jurisdiction.

Retention period

The Company, the Management Company and the Administrator will retain your personal information for the duration of your contractual relationship and for as long as required for the Company or the Management Company or the Administrator to perform the Services or perform investigations in relation to same depending on whether additional legal/regulatory obligations mandate that the Company and / or the Administrator retain your personal information.

The Company, the Management Company and the Administrator may keep your personal data for the maximum period legally permitted, following the termination of your contractual relationship with the Company. However, in any case, your personal data will not be held for longer than necessary with regard to the purposes described above, subject always to applicable legal and regulatory minimum retention periods.

Communications (including telephone conversations and e-mails) may be recorded by the Company, the Management Company and the Administrator as well as other data processors of the Company for record keeping purposes, proof of a transaction or related communications in the event of a disagreement and to enforce or defend the Fund's and/or the relevant data processor's interests or rights in compliance with any legal obligation to which they are subject (the above list is not exhaustive). Such recordings may be produced in court or other legal proceedings and may be permitted as evidence with the same value as a written document. The absence of recordings may not in any way be used against the Company, the Management Company and the Administrator or any other data processor of the Company.

Data Subject Rights

You have the following rights, in certain circumstances, in relation to your personal information:

- Right to access your personal information;
- Right to rectify your personal information;
- Right to restrict the use of your personal information (in certain specific circumstances);
- Right to request that your personal information is erased (in certain specific circumstances);
- Right to object to the processing of your personal information (in certain specific circumstances) especially where the data processing is carried out for marketing purposes or for other legitimate interests;
- Right to data portability (in certain specific circumstances).

Where the Company, the Management Company or the Administrator requires your personal information to comply with AML or other legal requirements, failure to provide this information means the Company, the Management Company or the Administrator may not be able to accept you as an investor in the Company.

You have the right to lodge a complaint with a supervisory authority in the EU Member State of your habitual residence or place of work or in the place of the alleged infringement if you consider that the processing of personal data relating to you carried out by the Company or its service providers infringes the General Data Protection Regulation.

How to contact us

If you have any questions or request about our use of your personal information, please contact Mirae Asset Global Investments (Hong Kong) Limited at Level 15, Three Pacific Place, 1 Queen's Road East, Hong Kong at HK-ComplianceTeam@miraeasset.com and +(852) 2295-1500.

Yours sincerely,

For and on behalf of
the Board of Directors – Mirae Asset Global Discovery Fund