



MFS MERIDIAN FUNDS
Société d'Investissement à Capital Variable
À Compartiments Multiples

Siège social: 4, rue Albert Borschette, L-1246, Luxembourg
R.C.S. Luxembourg B 39.346

NOTICE TO SHAREHOLDERS

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

Luxembourg, 14 June 2019

Notice is hereby given to the shareholders of MFS Meridian Funds (the "Company") that the Board of Directors¹ has resolved to make certain changes to the Company's offering documents, including the Key Investor Information Documents and prospectus (the "Prospectus") which relate to the Company and/or certain sub-funds (the "Funds"), including the changes described below. Any reference to a Fund name shall be preceded with "MFS Meridian Funds —" which may not be stated throughout this Notice.

Effective 5 August 2019

1. Change in Trade Order Cut-off Time (defined below) from 4:00pm U.S. Eastern/10:00pm Luxembourg Time to 1:00pm U.S. Eastern/7:00pm Luxembourg Time; and
2. Delegation of certain fund accounting functions by the fund accounting agent to its affiliated company.

Effective 14 July 2019 (one month following the date of this notice)

3. Strategy changes for European Research Fund and European Smaller Companies Fund in light of the U.K.'s exit from the European Union; and
4. Operational disclosure.

The effective date of each change listed above is referenced as the "Effective Date" that change, and will be reflected in the next update of the Company's Prospectus.

You are not required to take any action in respect of this Notice.

1. Change in Trade Order Cut-off Time (defined below) from 4:00pm U.S. Eastern/10:00pm Luxembourg Time to 1:00pm U.S. Eastern time, and related disclosure changes

The "Trade Order Cut-Off Time" is the deadline for receipt of purchase, redemption and exchange orders on a fund business day. Orders received before the Trade Order Cut-Off Time will be processed at the next-calculated Net Asset Value per share on that fund business day. Orders received after this time will be held over to the next fund business day. The Trade Order Cut-Off Time is currently 4:00pm U.S.

¹ Capitalized terms, unless otherwise defined, shall have the same meaning given in the Prospectus of the Company dated February 2019, prior to the date of this Notice.

Eastern/10:00pm Luxembourg Time.

As of the Effective Date, the Trade Order Cut-off Time is changing to 1:00 pm U.S. Eastern/7:00 pm Luxembourg Time. Corresponding changes will be made to the Prospectus under "Other Practical Information — Order Processing."

2. Delegation of certain fund accounting functions by the fund accounting agent to its affiliated company

The Company has appointed State Street Bank Luxembourg S.C.A. ("SSBL") as paying agent, central administration agent and fund accounting agent. In this role SSBL performs services relating to each Fund's net asset value determination. As of the Effective Date, it will be clarified that SSBL has delegated certain of these fund accounting functions to its U.S.-based affiliate, State Street Bank and Trust Company.

3. Strategy changes for European Research Fund and European Smaller Companies Fund in light of the U.K.'s exit from the European Union

As of the Effective Date, the investment policies of the European Research Fund and the European Smaller Companies Fund will be amended in light of the U.K.'s impending exit from the European Union and the European Economic Area. These changes will permit the Funds to maintain continuity in their investment practices, *i.e.*, to continue investing in equity securities of companies located in the United Kingdom. The significance of this change is that the U.K. will no longer be a member of the European Economic Area, but will remain geographically part of Europe. The disclosure under "Investment Objective and Policy" in the Fund Profile will change as set forth below, in pertinent part (additional language underlined; deletions ~~struck through~~):

European Research Fund

The Fund invests primarily (at least ~~75~~ 70%) in European equity securities. ~~of companies located, as of the date of this Prospectus, in the European Economic Area. The European Economic Area includes countries in the European Union, Iceland, Liechtenstein, and Norway.~~

European Smaller Companies Fund

The Fund invests primarily (at least ~~75~~ 70%) in equity securities of European smaller companies. ~~located, as of the date of this Prospectus, in the European Economic Area. The European Economic Area includes countries in the European Union, Iceland, Liechtenstein, and Norway.~~

4. Operational Disclosure

As stated in the Prospectus, Class B shares convert automatically to Class A shares, which have lower ongoing expenses, eight years after purchase. See "Other Practical Information – How to Exchange Shares – Share Conversions." As of the Effective Date, it will be clarified that the Management Company may, in its discretion, determine to convert a shareholders' Class B shares to Class A shares earlier than the stated eight-year holding period.

General

Shareholders may redeem their shares at any time according to the MFS Meridian Funds' usual redemption procedures. MFS Meridian Funds do not charge any redemption fee. However, any applicable Back-End Load (e.g., contingent deferred sales charge, or "CDSC") will still apply.

Updated Prospectuses reflecting all changes noted above (along with the Funds' financial reports and

Articles of Incorporation) shall be available at 49, Avenue J.F. Kennedy, c/o State Street Luxembourg, S.C.A., L-1855 Luxembourg, Grand-Duchy of Luxembourg or at 4, rue Albert Borschette, L-1246, Luxembourg, the registered office of the Company.

The Directors accept responsibility for the accuracy of the contents of this Notice.

By order of the Board of Directors