

Privacy Notice for Salar Fund plc

This Privacy Notice for Salar Fund plc (“**Company**”, “**we**”, “**us**”, “**our**”) sets out the categories of personal data we collect from you, how we collect it, what we use it for and with whom we share it in accordance with the General Data Protection Regulation (EU) 2016/679 (“**GDPR**”).

The Company is the data controller in respect of personal data relating to the Company. This means that we are responsible for deciding how we hold and use personal data about you. Our address is Third Floor, 3 George’s Dock, I.F.S.C., Dublin D01 X5X0, Ireland. Should you have any questions about this Privacy Notice you can contact us at **compliance@feroxcapital.com**.

By “**personal data**” we mean any information relating to you such as your name, contact details, taxpayer identification number, account number, account balance and transaction information or online identifiers such as your IP address. Personal data does not include data where you can no longer be identified from it such as anonymised aggregate data.

This Privacy Notice applies to personal data about you that we collect, use and otherwise process in connection with your relationship with us as an investor in the Company.

We may provide supplemental privacy notices on specific occasions when we are collecting or processing personal data about you so that you are fully aware of how and why we are using your personal data. Those supplemental notices should be read together with this Privacy Notice.

What personal data do we collect about you and what do we use it for?

The categories of personal data about you which we may collect, store and use are set out in the table below and in each case we have indicated what we use your personal data for and our ‘lawful basis’ for processing it. The law specifies certain ‘lawful bases’ under which we are allowed to use your personal data. Most commonly, we will rely on one or more of the following lawful bases for processing your personal data:

- a) Where we need to perform the contract we have entered into with you;
- b) Where we need to comply with a legal obligation; and/or
- c) Where it is necessary for our legitimate interests (or those of a third party) and your interests and fundamental rights do not override those interests.

The Company’s distributors may also act as data controllers for data provided by you to the distributors as part of the marketing and/or subscription process. In such circumstances, notice of this use will be provided by the relevant distributor to you.

Categories of personal data collected	What we use this personal data for	Lawful Basis
On the Share Application Form and for the management of accounts, the Company collects: Name, address, contact details, tax	To facilitate the opening of your account with us, the management and administration of your holdings in the Company and any related account on an on-going basis, including without limitation the processing of redemption, conversion, transfer and additional subscription requests and the payment of distributions and the mailing of account-related materials to you.	Processing is necessary for the performance of your contract with us.

residence, taxpayer identification number (TIN), other information required for tax compliance such as FATCA and CRS reporting, account number;	To carry out anti-money laundering checks and related actions in relation to the prevention of fraud, money laundering, terrorist financing, bribery, corruption, tax evasion and to prevent the provision of financial and other services to persons who may be subject to economic or trade sanctions, on an ongoing basis, in accordance with our, our or third party services provider's, applicable anti-money laundering procedures.	Processing is necessary for compliance with legal obligations to which we are subject and for the purposes of our legitimate interests in complying with legal obligations to which we are subject.
For AML, the Company may collect for individuals (depending on requirements) any information required to be collected under current	To report tax information to the relevant tax authorities.	Processing is necessary for compliance with legal obligations to which we are subject and for the purposes of our legitimate interests in complying with legal obligations to which we are subject.
legislation, including, but not limited to: date of birthday, occupation, source of funds, source of wealth information, passport / drivers licence / national identity card, utility bills.	To update and maintain our records.	Processing is necessary for compliance with legal obligations to which we are subject and is necessary for the performance of your contract with us and is necessary for the purposes of our legitimate interests in complying with legal obligations to which we are subject and for the purposes of our legitimate interests in maintaining accurate records.

Please note that we may process your personal data without your knowledge or consent, in compliance with the above rules, if we are required by law to do so or if we reasonably believe that it is necessary to protect our rights and/or to comply with judicial or regulatory proceedings, a court order or other legal process.

What if you do not provide the personal data we request?

If you do not provide us with certain personal data when requested, we will not be able to perform all or part of the contract we have entered into with you, or we may be prevented from complying with our legal obligations.

Change of purpose

We will only use your personal data for the purposes for which we collected it (as identified above in the 'What we use this personal data for' column), unless we reasonably consider that we need to use it for another reason which is compatible with the original purpose for which you provided it to us. If we need to use your personal data for a purpose that is unrelated to the original purpose for which you provided it to us, we will notify you and we will explain the legal basis which allows us to do so.

How do we collect your personal data?

You may provide personal information to us when communicating or transacting with us in writing, electronically, or by phone. For instance, information may come from applications, requests for forms or literature, and your transactions and account positions with us. On occasion, such information may come from consumer reporting agencies and those providing services to us.

We may collect personal data about you:

- When you submit an application to invest in the Company
- When you request literature from us

In addition, we may receive personal data about you from third parties and public sources, such as:

- Companies contracted by us to provide services to you or process account transactions requested by you, such as the transfer agent of the Fund or companies that mail account-related materials to you.
- Companies contracted by us to offer our products and services to you, such as your brokerage firm or our distributor.
- If you have an investment account with us, the depository of your account may provide us with information about you or your account.
- Publicly available sources such as Companies Registration Office.

With whom will we share your personal data?

We may share your personal data with third parties where this is required by law, where it is necessary to perform our contract with you, or where we have another legitimate interest in doing so.

We will need to share your personal data with:

- Our service providers, including our transfer agent and administrator, our depository, our investment managers, our distributors, our auditors, our lawyers, our IT service providers and companies engaged to mail account-related materials.

We may share your personal data with other entities in our group to service your accounts, in the context of a business reorganisation or group restructuring exercise, for system maintenance support and for hosting of data.

We may share your personal data in the context of the possible sale or restructuring of the business. We may also need to share your personal data with a regulator or to otherwise comply with applicable law or judicial process. We may disclose your personal data if we are required by law to do so or if we reasonably believe that disclosure is necessary to protect our rights and/or to comply with judicial or regulatory proceedings, a court order or other legal process.

We may transfer the personal data we collect about you to non-EEA countries for the purposes outlined in the table above. Those countries may not have the same standard of data protection laws as the EEA. Where this is the case, we will (or will require a processor to) put in place appropriate safeguards such as the EEA-approved standard contractual clauses to ensure that your personal data is treated in a manner that is consistent with and respects the EEA laws on data protection.

Ferox Capital LLP (the “**Investment Manager**”) may automatically collect certain data when you interact with its website such as technical data about your equipment, browsing actions and patterns. The Investment Manager collects this personal data by using cookies, and similar technologies. Please see the Investment Manager’s cookie policy at www.feroxcapital.com for further details. The Investment Manager also embeds statistical tools, specifically Google Analytics.

The Investment Manager may act as data controller for data provided by you in circumstances outside the scope of this Privacy Notice in respect of the Company and as such notice of this use will be provided by the Investment Manager to you.

How long will we retain your personal data?

We will only retain your personal information for as long as necessary to fulfil the purposes we collected it for, including for the purposes of satisfying any legal, regulatory, accounting or reporting requirements.

To determine the appropriate retention period for personal data, we consider the amount, nature, and sensitivity of the personal data, the potential risk of harm from unauthorised use or disclosure of your personal data, the purposes for which we process your personal data and whether we can achieve those purposes through other means, and the applicable legal requirements. In certain circumstances, personal data may be retained for longer than is specifically required under the GDPR.

Details of retention periods for different aspects of your personal data are available upon request from us.

In some circumstances we may anonymise your personal data so that it can no longer be associated with you, in which case it is no longer personal data.

Once we no longer require your personal data for the purposes we collected it for, we will securely destroy your personal data in accordance with applicable laws and regulations.

Accuracy of personal data

It is important that the personal data we hold about you is accurate and current. Please let us know if your personal data changes during your relationship with us.

Your rights in relation to your personal data

You have rights as an individual which you can exercise in relation to the information we hold about you under certain circumstances. These rights are to:

- Request **access** to your personal data (commonly known as a “data subject access request”) and request certain information in relation to its processing;
- Request **rectification** of your personal data;
- Request the **erasure** of your personal data;
- Request the **restriction** of processing of your personal data;
- **Object** to the processing of your personal data; and
- Request the **transfer** of your personal data to another party.

If you want to exercise one of these rights please contact us at **compliance@feroxcapital.com**.

You also have the right to make a complaint at any time to the Irish Data Protection Commissioner. We would, however, appreciate the opportunity to deal with your concerns prior to any approach to the supervisory authority so please do contact us in the first instance.

While we strive to protect all information we receive from you, we cannot guarantee the security of any information you transmit to us.

Fees

You will not usually have to pay a fee to access your personal data (or to exercise any of the other rights). However, we may charge a reasonable fee if your request for access is manifestly unfounded or excessive. Alternatively, we may refuse to comply with the request in such circumstances.

What we may need from you

We may need to request specific information from you to help us confirm your identity and ensure your right to access the information (or to exercise any of your other rights). This is another appropriate security measure to ensure that personal data is not disclosed to any person who has no right to receive it.

Your right to withdraw your consent

In the limited circumstances where you may have provided your consent to the collection, processing and transfer of your personal data for a specific purpose, you have the right to withdraw your consent for that specific processing at any time. To withdraw your consent, please contact **compliance@feroxcapital.com**. Once we have received notification that you have withdrawn your consent, we will no longer process your information for the purpose(s) you originally agreed to unless we now have an alternative legal basis for doing so.

Changes to this privacy notice

We reserve the right to update this privacy notice at any time, and we will make an updated copy of such privacy notice available on our website and notify you when we make any substantial updates. We may also notify you in other ways from time to time about the processing of your personal data.

Further information

This Privacy Notice was written with brevity and clarity in mind and is not an exhaustive account of all aspects of our collection and use of personal data. If you require any further information, please do not hesitate to contact **compliance@feroxcapital.com**.