



**EDMOND
DE ROTHSCHILD**

Paris, October 1st 2018

**ALLFUNDS BANK S.A.
C/ Estafeta nº 6 (La Moraleja)
Complejo Pza. de la Fuente- Edificio 3
28109 Alcobendas (Madrid) - Spain**

Attention to: Financial Department

Subject: MILLESIMA 2021 - Additional redemption payment in your favor

Dear Sir, Dear Madam,

This letter is intended for holders of units of the FCP MILLESIMA 2021 managed by Edmond de Rothschild Asset Management (France), who presented their units for redemption at one of the net asset value (NAV) published between 26th February 2018 and 21st June, inclusive. It aims to inform them of the principle and methods for the payment of an additional amount to the redeemed units in their favor. If you believe that you have received this letter by mistake, please contact Edmond de Rothschild Asset Management (France) Client Service.

Background information

An anomaly in the calculation of the fees paid by the FCP to the management company was identified in the fund mentioned above. This anomaly was immediately corrected as soon as it was identified on 22nd June 2018 and the fund was repaid the amount of overpayment. The units-holders still present in the fund or having redeemed their units after 22nd June 2018 have therefore not been affected by the anomaly and have no action to take.

However, we will proceed to the payment of a complementary amount to the units-holders having redeemed their units over the period concerned by this material impact, that is, to the units-holders having presented their units to the redemption between 26th February 2018 and 21st June 2018.

Action to be taken

The amount per unit relating to your redemptions over the period (as detailed in the following annex) will be paid by Bank Transfer. In order to perform the payment, we need to receive your IBAN number or Bank details in the currency of the share. Be advised that we will use the exchange rate of the transfer day for any payment in USD.

EDMOND DE ROTHSCHILD ASSET MANAGEMENT (FRANCE)

47, rue du Faubourg Saint-Honoré
75401 Paris Cedex 08 - France
T. +33 1 40 17 25 25 - F. +33 1 40 17 24 42
www.edram.fr

S.A. à Directoire et Conseil de Surveillance
au capital de 11.033.769 euros
Numéro d'agrément AMF GP 04000015
332 652 536 R.C.S. Paris



If these units had been held by you on behalf of a third party with economic entitlement (e.g. under custody, life insurance contract in account units, etc.), please would you return the amounts that are due to these entitled parties.

In order to ensure the effective processing of your case, please send us your reply by 31st October 2018, using the following contact details:

Client Service Department
Edmond de Rothschild Asset Management (France)
47, rue du Faubourg Saint-Honoré
75401 PARIS Cedex 08
France

Should you have any questions, please contact the Client Service team on:
+33 (0)1.40.17.22.61 or by e-mailing at ClientService-am@edr.com.

We apologize for the inconvenience this might have caused you.

Best regards,

Didier DELEAGE
Chairman of the Board

Cc: Maria Garcia