

# DNCA Invest

Société d'Investissement à Capital Variable  
60, avenue J.F. Kennedy, L – 1855 Luxembourg  
R.C.S. Luxembourg B 125 012

(the « Company »)

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Luxembourg, 11 March 2019

Dear Shareholder,

We are pleased to convene you at the **Annual General Meeting** (the “Meeting”) of your Company which will be held at the registered office

**on 24 April 2019 at 3:00 p.m.**

in order to deliberate and vote on the following agenda :

## AGENDA

1. Presentation of the management report of the Board of Directors and of the report of the *Réviseur d'Entreprises Agréé* for the accounting year ended on 31 December 2018;
2. Approval of the annual accounts for the accounting year ended on 31 December 2018;
3. Allocation of the results;  
Ratification of dividends distribution.
4. Discharge to the Directors for the accounting year ended on 31 December 2018:
  - Mr Jean-Charles Mériaux
  - Mr Grégoire Scheiff
  - Mr Aurélien Baron
5. Statutory appointments;
  - a. Board of Directors: Renewal of the mandate of:
    - Mr Jean-Charles Mériaux
    - Mr Grégoire Scheiff
    - Mr Aurélien Baron
  - b. Renewal of Deloitte Audit as *Réviseur d'Entreprises Agréé*.
6. Directors' fees ratification;
7. Miscellaneous.

The resolutions submitted to the Meeting do not require any quorum. They are adopted by the simple majority of the shares present or represented at the Meeting.

Shareholders who want to attend the Meeting, have to inform the Board of Directors, in writing, five (5) days before the Meeting of their intention to do so.

Shareholders who cannot personally attend the Meeting are requested to complete, sign and return the enclosed proxy form to the attention of Aline Biej by fax (+352 26 96 97 16) or by e-mail ([lux.funds.domiciliation@bnpparibas.com](mailto:lux.funds.domiciliation@bnpparibas.com)) followed by the original by post at BNP Paribas Securities Services, Luxembourg Branch, 60, avenue J.F. Kennedy, L-2085 Luxembourg, **by 15 April 2019 at the latest.**

The annual report as at 31 December 2018 will be available upon request at the registered office of the Company.

Yours faithfully,

The Board of Directors

# FORM OF PROXY

I/We, .....the undersigned,  
**Name of the registered shareholder**

being the holder of ..... share(s)  
**Figures after the point represent decimals in the share number**

of the sub-fund(s) [ISIN Code] .....

of [name] (the “Company”)

hereby appoint as proxy .....  
 or failing him/her the Chairman of the Meeting,

with full power of substitution, to represent me/us at the **Annual General Meeting** (the “Meeting”) of the Company to be held on **24 April 2019 at 3 p.m. (Luxembourg time)** and at any adjournment thereof at the registered office [or any other address] and in my/our name and on my/our behalf to act and vote on the following agenda:

	For	Against	Abstention
1. <i>Presentation of the management report of the Board of Directors and of the report of the Réviseur d’Entreprises Agréé for the accounting year ended on 31 December 2018;</i>			
2. <i>Approval of the annual accounts for the accounting year ended on 31 December 2018;</i>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. <i>Allocation of the results;</i>			
<i>Ratification of dividends distribution</i>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. <i>Discharge to the Directors for the accounting year ended on 31 December 2018;</i>			
<i>- Mr Jean-Charles Mériaux</i>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<i>- Mr Grégoire Scheiff</i>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<i>- Mr Aurélien Baron</i>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. <i>Statutory appointments;</i>			
<i>a. Renewal of the mandate of:</i>			
<i>- Mr Jean-Charles Mériaux</i>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<i>- Mr Grégoire Scheiff</i>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<i>- Mr Aurélien Baron</i>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<i>b. Renewal of Deloitte Audit as Réviseur d’Entreprises Agréé;</i>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. <i>Directors’ fees ratification;</i>			
7. <i>Miscellaneous.</i>			

***Shareholders should indicate with a cross (x) the manner in which they wish their votes to be cast. Voting forms which indicate neither the direction of a vote nor an abstention are VOID.***

The proxy is authorized, amongst other things, to:

- Assist to all other meeting having the same agenda in case of the first Meeting could not validly deliberate,
- Take part in all deliberations and vote, amend or reject in the name of the undersigned all decisions referring to the agenda,
- Pass and sign all deeds, minutes and in general do the necessary.

Given on ..... in.....

Ne varietur

Name (in block letters) and signature: