

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

8 May 2019

Dear Shareholder,

ABERDEEN STANDARD SICAV I

We are writing to inform you of the changes that the Board of Directors of Aberdeen Standard SICAV I (the "Company") proposes to make to the Company and its sub-funds (the "Funds"). The principal proposed changes are detailed in this letter.

Capitalised terms used in this letter shall have the same meaning ascribed to them in the latest version of the prospectus of the Company unless the context otherwise requires.

1. Restrictions with respect to the exchange (or switching) of Shares

Shareholders of all Funds in the Company (with the exception of Aberdeen Standard SICAV I – Brazil Bond Fund, Aberdeen Standard SICAV I – Brazil Equity Fund, Aberdeen Standard SICAV I – Emerging Markets Infrastructure Equity Fund and Aberdeen Standard SICAV I – Latin American Equity Fund) are informed that, with effect from 2 May 2019, they will no longer be able to exchange their Shares for any Class of Share in Aberdeen Standard SICAV I – Latin American Equity Fund.

Shareholders are invited to refer to the new provisions contained under the section "Exchange (or Switching) of Shares" in the prospectus which has been updated to this effect.

2. Clarification of charges not included in the Operating, Administrative and Servicing Expenses

The prospectus has been updated to clarify that any cost related to the asset spreads and margin on the purchase or sale of portfolio assets (including the forward and spot foreign exchange transactions used for the hedging of Hedged Share Classes) is not covered by the Operating, Administrative and Servicing Expenses.

For clarity, the above change has been made for clarification purposes only and the maximum or actual level of expenses to be borne by Shareholders will remain unaffected.

3. Renaming of the US Investment Manager

Shareholders are informed that the current prospectus of the Company reflects the new name of the US Investment Manager. In line with previous name changes of entities belonging to the Aberdeen Standard Investments business, Aberdeen Asset Management Inc. was rebranded as Aberdeen Standard Investments Inc. on 1 January 2019.

Prospectus

The change detailed in this letter will be reflected in a new prospectus to be dated May 2019. The relevant Key Investor Information Documents will be updated accordingly.

Your Board of Directors accepts responsibility for the accuracy of the information contained in this letter. To the best of the knowledge and belief of your Board of Directors (who have taken reasonable



care to ensure this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the importance of such information.

If you have any questions or would like any further information please contact us at our registered office or, alternatively, call one of the following Shareholder Service Centre helplines:

Europe (excluding UK) and rest of the World +352 46 40 10 820

UK +44 1224 425 255

Asia +65 6395 2700

Your Board of Directors believes that the changes are fair and reasonable and are in the best interests of Shareholders.

Yours faithfully,

Soraya Hashimzai For and on behalf of

the Board of Directors - Aberdeen Standard SICAV I