



8 October 2019

**IMPORTANT NOTIFICATION:  
Upcoming Organizational Change**

MFS® would like to inform you of an upcoming organizational change within the firm's Equity group.

Effective 1 March 2020, MFS will move to a regional, co-CIO leadership structure across Asia, Europe and the Americas. This approach is designed to further integrate our Equity research and portfolio management teams and result in a higher degree of collaboration and coordination. MFS views this change as evolutionary in nature, consistent with our vision of an investment culture that thrives on sharing insights across the investment teams.

The co-CIO leadership team will be: **Simon Gresham** and **Jeanine Thompson** for Asia, **Christopher Jennings** and **David Shindler** for Europe and **Kevin Beatty** and **Alison O'Neill** for the Americas. All six individuals are currently leaders within the Equity Division and have significant investment experience. They will report to **Ted Maloney**, MFS Chief Investment Officer, and will retain their current portfolio management responsibilities.

These changes are consistent with MFS' history and commitment of creating value for our clients by investing their capital responsibly and our unique, collaborative culture. It reflects a thoughtful and disciplined approach to ensuring our investment team is properly resourced for the long term.

Please reach out to your MFS relationship manager if you have any questions regarding these changes.

Thank you for your continued trust in MFS.