Dear client,

We contact you to let you know important information about our **JPMorgan Funds - Europe** Equity Plus Fund.

This fund was soft closed in 2014 and there were additional limits to the maximum daily subscription amounts established in 2015. Now J.P. Morgan Asset Management has decided to lift these limits to the maximum daily amounts, although subscriptions are still restricted just to **existing investors**. This change will be effective from close of dealing on 24th June 2016 and until further notice.

Therefore, the Fund will remain open to existing investors only with no maximum subscription amount in place. But please remember that, in case you redeem your whole position, you will lose your condition of "existing investor" and you will not be able to subscribe again while the fund remains in *soft closure* status.

We attach a file with the impacted ISIN codes. We would be grateful if you could update your systems accordingly.

Please do not hesitate to contact us if you require any more information, we will be pleased to help you.

Yours sincerely,

ISIN	Share class name
LU0289089384	JPM Europe Equity Plus A (perf) (acc) - EUR
LU0336375786	JPM Europe Equity Plus A (perf) (acc) - USD
LU0994472909	JPM Europe Equity Plus A (perf) (acc) - USD (hedged)
LU0289228842	JPM Europe Equity Plus A (perf) (dist) - EUR
LU0289230079	JPM Europe Equity Plus A (perf) (dist) - GBP
LU0289214545	JPM Europe Equity Plus C (perf) (acc) - EUR
LU0982976267	JPM Europe Equity Plus C (perf) (acc) - USD
LU1046624042	JPM Europe Equity Plus C (perf) (acc) - USD (hedged)
LU0847326567	JPM Europe Equity Plus C (perf) (dist) - EUR
LU0822043260	JPM Europe Equity Plus C (perf) (dist) - GBP
LU0289214628	JPM Europe Equity Plus D (perf) (acc) - EUR
LU0336375869	JPM Europe Equity Plus D (perf) (acc) - USD
LU1046624125	JPM Europe Equity Plus D (perf) (acc) - USD (hedged)

J.P. Morgan Asset Management